

## **UMLIFE OPTIONS for Full Members appointed 25%-50%**

### **UMLifeOptions Benefit Summary At-A-Glance Long-Term Disability (LTD) and Life Insurance Plan Quarter-time (1/4) and Half-time (1/2) Clergy (see eligibility below)**

**Effective January 1, 2017**

**Eligibility: Full and Provisional Members (Elders and Deacons), Associate Members and Clergy of other Methodist Denominations who are appointed quarter-time and half-time at the Local Church.**

UMLifeOptions provides long-term disability and life insurance benefits to all eligible clergy. This benefit is administered through Unum and premiums for UMLifeOptions are billed to the church at a rate of 3% of clergy total compensation.

#### **LONG-TERM DISABILITY INCOME (LTD)**

- A Long-Term Disability benefit is provided at a rate of 60% of Clergy's pre-disability total compensation.
- There is a 90-day elimination period before LTD benefits begin. Elimination period is the amount of time that must elapse after the date of Clergy disability before LTD benefit begins.

#### **LIFE INSURANCE – ACTIVE CLERGY**

Active Participant Death Benefits – payable upon the death of an eligible active UMLifeOptions participant.

- Upon the death of an active Clergy, the beneficiary on file will receive \$50,000.
- Upon the death of an active Clergy spouse, the Clergy person will receive \$10,000.
- Upon the death of an active Clergy dependent child, the Clergy person will receive \$8,000.

#### **LIFE INSURANCE – RETIRED CLERGY**

- Upon the death of a Retired Clergy, the beneficiary on file will receive \$20,000.